

TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE



**FISCAL NOTE**

**SB 504 - HB 509**

March 17, 2013

**SUMMARY OF BILL:** Increases the amount by which state appropriations from state tax revenue for FY12-13 may exceed the index of estimated growth in the state's economy by \$132,500,000 or one percent.

**ESTIMATED FISCAL IMPACT:**

**Other Fiscal Impact – Authorizes an increase in appropriations from tax revenue up to \$132,500,000 for FY12-13.**

Assumption:

- Enactment of this bill does not increase expenditures; it permits an increase in appropriations from state tax revenue exceeding the index of growth in the state's economy by \$132,500,000 or one percent for FY12-13.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/cce